

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1850
Version:	POLPCS1
Request Number:	12294
Author:	Rep. Schreiber
Date:	2/6/2025
Impact:	\$0

Research Analysis

HB1850, as introduced, establishes the Oklahoma Uniform Trust Code and is a uniform law developed by the Uniform Law Commission. The measure is a [comprehensive codification](#) on the common law on trust and establishes default rules that apply when the terms of a trust fails to address a particular issue. The act is meant to complement existing law on trusts, including the Oklahoma Trust Act.

Prepared By: Quyen Do

Fiscal Analysis

The POLPCS1 to HB1850 corrects scrivener's errors and modifies a section relating to procedures for trustees and beneficiaries. In its current form, this measure is not anticipated to have a direct impact on state budget or appropriations.

Prepared By: Robert Flipping IV, House Fiscal Staff

Other Considerations

None.